

Mobile Banking

MOBILE banking is a system that allows customers to conduct a number of financial transactions through a mobile device such as a mobile phone or tablet.

Mobile banking is a banking process which provides financial services to unbanked communities efficiently and at affordable cost. Providing banking and financial services, such as cash-in, cash out, merchant payment, utility payment, salary disbursement, foreign remittance, government allowance disbursement, ATM money withdrawal through mobile technology devices, i.e. mobile phone, is called mobile banking.

Real time mobile banking helps the rural customers to withdraw their money easily within a short time. Only a pin code can do the rest of the job. Mobile Banking allows access to banking and makes advance payment transactions at affordable cost from the authorized agent point anywhere in the country. The service is faster than other forms of banking services and is inclusive of the people of the remotest areas.

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